

2020

THE YEAR IN REVIEW



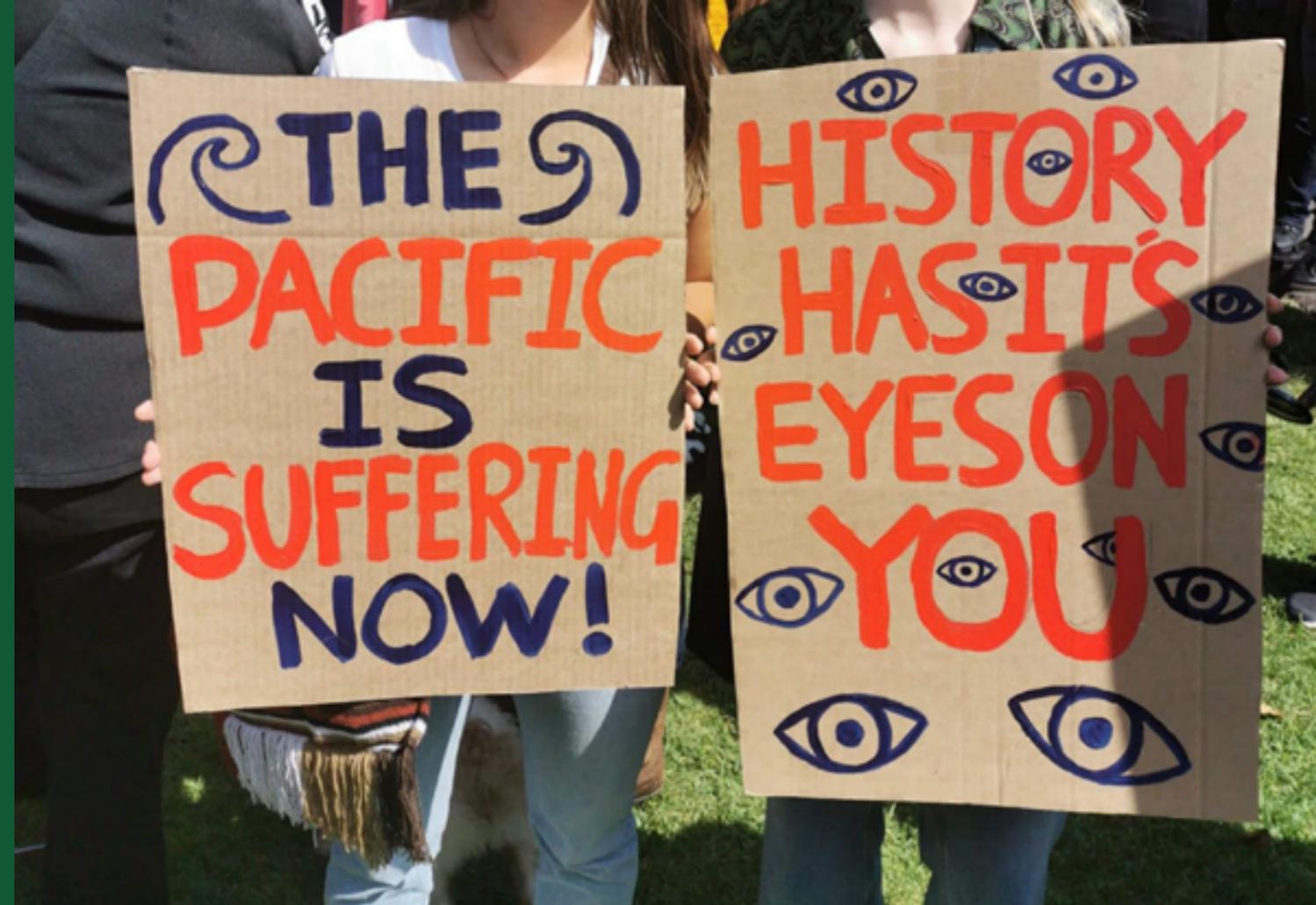
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Australia prides itself on being a good neighbour and a fair player in our region. But decency and justice are manifest in our actions, not our worthy declarations.

The work of Jubilee Australia is to hold our self-image to account and, where necessary, to shine a light into the dark gaps between what we say and what we do.

TIM WINTON

AUTHOR AND JUBILEE AUSTRALIA'S PATRON



WHO WE ARE

Jubilee Australia Research Centre engages in research and advocacy to promote economic justice for communities in the Asia-Pacific region and accountability for Australian corporations and government agencies operating there.

Australia exerts enormous influence over some of its neighbours in the Asia Pacific region. The Australian Government's trade policy and aid program, and the practices of Australian companies, matter in the region. More often than it should, Australian influence is exerted in ways that result in considerable harm to marginalised communities.

Jubilee Australia is working to change this. We want Australia to be good neighbour in the region.

What we do

1. We work with individuals and groups to identify and document human rights abuses, environmental destruction or economic injustice in their communities.
2. We identify and document how Australian companies, financial institutions and Australian government actions cause or contribute to those adverse impacts.
3. We identify and document how policy change at the national and international level might prevent current and future environmental and human rights abuses and economic injustice.

Contact us

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FOREWORD

2020 will be remembered as one of the strangest and most challenging years we have experienced. The Black Summer bushfires set Australia ablaze and caused untold damage to our beautiful forests. Shortly after, the pandemic took hold and turned all our lives upside down.

The fires and the pandemic have tried and tested us in many ways, but they have also reminded us of our dependence on the natural world. We cannot continue to burn fossil fuels and engage in habitat destruction that brings humans into ever-closer contact with wild species and expect there to be no consequences.

While the fires and the floods, the smoke haze and the lockdowns, the border closures and the social isolation of 2020 will remain forever in our memories, so too, we hope, will the consciousness continue to grow that we must protect our natural world. Here, we have much to learn from First Nations Peoples worldwide who are fierce guardians of Country and Sea Country, and who are already playing a critical role in combating the climate emergency. In Australia and beyond, we must become better at amplifying their voices and learning from their vast knowledge of protecting the natural land, rivers and oceans.

The climate emergency is not just an environmental problem: it is also a human rights problem and a corporate accountability problem. It, therefore, sits at the very centre of Jubilee Australia's core concerns. We need to stop companies—of which Australian companies are amongst the worst—from developing new fossil fuel projects, further accelerating the climate emergency.

This is why, in 2020, Jubilee launched our first explicitly climate-focused campaign. We teamed up with the Papua New Guinea-based Centre for Legal and Community Rights (CELCOR) and the Nogat Coal group, both of which have been opposing the development of a coal sector in PNG for many years. Together, we launched a new, larger campaign, under the banner Nogat Coal: No Coal in PNG, to demand that the Australian company Mayur Resources abandon its plan to develop a coal industry in PNG.

Another proud moment for us in 2020 was the release of the report From Extraction to Inclusion. A collaborative work between ourselves, Act Now PNG and the Oakland Institute, From Extraction to Inclusion, pulled together many years of work and analysis about logging, mining, tax evasion, and customary land in PNG. It argued that PNG's development would continue to stagnate if a 40-year long development strategy based on natural resource extraction holds sway.

In the meantime, as this report outlines, we continued with many of our longer-running projects, including the fight to protect the mighty Sepik River and the Sepik people from the dangerous Frieda River mine and the work to seek redress for the communities affected by Rio Tinto's environmental disasters at the Panguna mine site in Bougainville.

2021 will see more progress on these projects, including new reports released and new advocacy strategies taken to pursue human rights and justice. It will also see Jubilee extend its recent focus on PNG and Bougainville to other Pacific countries. Watch this space.

At a personnel level, 2020 saw a welcome expansion in Jubilee's team, from two to three staff. Dina Rui rejoined us as Campaigns Director after a one-year stint in the responsible investment sector. Meanwhile, Emily Mitchell carved out an intimidating track record as Research Director through 2020, before going on parental leave. Stepping in for Emily late in 2020 was our newest recruit, Fyfe Strachan. We are so proud of the incredible dedication shown by our small yet powerful team.

We want to thank the staff, our growing number of volunteers and interns, our fellow board members and, most of all, you, our incredible supporters, for allowing this critical work to continue and grow.



KATE GAULD
CHAIR, JUBILEE AUSTRALIA BOARD



LUKE FLETCHER
EXECUTIVE DIRECTOR, JUBILEE AUSTRALIA

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We genuinely appreciate our collaboration with Jubilee Australia. It has brought valuable campaign and research competence to our work to protect the rainforest in Papua New Guinea. We look forward to continuing this vital work in 2021.

AINA GRØDAHL
SENIOR ADVISOR, THE RAINFOREST FOUNDATION NORWAY

CAMPAIGN SUCCESSES IN 2020

The Save the Sepik campaign – Campaigning to protect a world river and its peoples

Since 2018, we have worked closely with Project Sepik to advocate against the Frieda River mine, along with other campaign partners, such as PNG-based Center for Environmental Law and Community Rights Inc (CELCOR), Rainforest Foundation Norway (RFN), AID/WATCH and independent film production company, Walking Fish Productions.

The proposed Frieda River mine would be the largest ever mine in Papua New Guinea's history and among the world's largest mines. The Sepik – its wild environment, which is rich in biodiversity, and the Sepik people's vibrant culture - is under threat by the proposed mine.

In 2020, we stepped up our efforts to campaign against the mine. Spearheaded by Project Sepik, AID/WATCH and Jubilee Australia, the international Save the Sepik campaign was launched early in the year. Together, we achieved several wonderful outcomes:

The fight to Save the Sepik reached the shores of more than 50 countries around the world, and received widespread support across PNG, Australia and beyond.

In March, we launched the Save The Sepik website and the accompanying social media accounts allowing us to reach thousands of people daily. More than 4000 people signed our petitions to stand with the Sepik People and oppose the mine.

Several experts came out and critiqued PanAust's Environmental Impact Statement (EIS) for the mine. Together with CELCOR, Project Sepik worked to deliver 10 expert reports critiquing the PanAust's Environmental Impact Statement to which it sent to PNG's environmental authority, Conservation and Environment Protection Authority (CEPA) in 2019. CEPA has yet to reject or approve the EIS.

The Supreme Sukundimi Declaration was launched, declaring a total ban of the mine. Project Sepik worked with communities to release the declaration, a powerful statement from 28 haus tambarans representing approximately 78,000 people along more than 1,000km of the Sepik River, that proclaimed a total ban on the mine.

The campaign received crucial support from important local government bodies and politicians. In August, the West Sepik and East Sepik governments rejected the EIS in the form in which it was submitted. Shortly after, the East Sepik Province Governor, Allan Bird, threatened CEPA with legal action if an Environmental Permit was issued based on the inadequate EIS.

Ten United Nations (UN) Special Rapporteurs echoed the concerns of the campaign. The ten Rapporteurs, along with the Chair of the UN Working Group on Human Rights and Transnational Corporations, sent letters to the governments of Australia, Papua New Guinea, China, and Canada to raise their concerns about the Frieda mine and the risk of failure of its proposed tailings dam. This resulted in widespread media coverage internationally. It also made it to the evening news in two of PNG's TV channels - bringing the story about the fight to save this unique and untouched river system from destructive mining to a broader audience.

The close collaboration between all the organisations involved, is what has allowed the campaign to grow from the ground up, generating important media attention at a national and international level.

Jubilee Australia is grateful for being a part of this important campaign, and we would like to particularly acknowledge Project Sepik led by Emmanuel Peni for their ongoing efforts. Your tireless dedication is what has made this campaign the success that it is. Thank you for all your hard work.



Jubilee Australia facilitates a platform that allows project Sepik to be more visible and heard from afar. There is also more to this vital collaboration. Having worked in Asia and the Pacific and all over Papua New Guinea, I have come to value the partnership because of the level of communication. Communication amongst all is respectful with shared concerns, shared urgency and shared passion for doing the right thing.

EMMANUEL PENI
COORDINATOR, PROJECT SEPIK

Palembe, Sepik River, Papua New Guinea.



The Nogat Coal Campaign – Campaigning to stop the development of a coal industry in PNG

Over the past year, we have worked closely with our PNG partners CELCOR, the Nogat Coal group, and 350.org PNG to stop the Australian company Mayur Resources' dirty coal agenda in PNG.

Despite not having a social license to operate, Mayur Resources plans to open PNG up for coal. Among its many plans is to build a coal-fired power station in Lae, PNG's second-biggest city. The plant would likely be powered by the company's proposed coal mine(s) in Gulf Province.

If Mayur succeeds, PNG would be the first Pacific country with a coal industry. This comes at a time when the climate emergency is accelerating, and people around the world are fighting for a world below 1.5 degrees, which further emphasises the absurdity of betting on coal.

To fight Mayur's coal agenda, we worked with our partners to set up the 'Nogat Coal: No Coal in PNG' campaign. Together, we achieved several powerful outcomes.

We published *The Coal Agenda*, an investigative report with CELCOR in October 2020 that found that the local communities have not given their consent to the coal-fired power station in Lae, and that the company's economic argument for Lae plant does not make sense. Further, the report also found that the communities would pay the price as it would have severe health and environmental impacts, and that the electricity generated would primarily be used to power other mining projects in PNG.

The report and the campaign were covered in several media outlets, bringing the story of this climate injustice to a wide audience in the region.

The movement to keep coal out of PNG has grown immensely throughout the year, across PNG, Australia and beyond. In October, we launched a website and a petition asking to put a moratorium on coal in PNG. Importantly, the social media platforms are growing fast – ensuring that the chant 'Nogat Coal: No Coal in PNG' reached, and continues to reach, thousands of people daily.

The campaign and our message have reached important platforms, all the way to the United Nations. In November, Nogat Coal member and CELCOR's Advocacy Officer, Samantha Kuman, spoke about the campaign at the very first UN Pacific Forum on Business and Human Rights.

We told the company loud and clear that there is no room for coal in PNG and the Pacific. In conjunction with Jubilee Australia, the Pacific Climate Warriors organised a protest at the AGM of Australian energy company Mayur Resources in Brisbane. We are so grateful for the Brisbane warriors who led this powerful action and showed up in solidarity with the local communities in PNG. Their voices were loud and clear as they told the company that their coal agenda is not wanted in PNG and the Pacific.

The rapid growth of 'the Nogat Coal: No Coal in PNG campaign' and all the amazing things we have all achieved together left us feeling even more inspired, empowered, and motivated to stop Mayur's dirty agenda.

A big thank you goes to all our partners; CELCOR, Nogat Coal, 350.org PNG and The Pacific Climate Warriors. It is a privilege to work with you.

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We believe that it is vital to stand in solidarity with the Nogat Coal campaign and the local communities that oppose Mayur Resources' coal projects. There is also a worldwide movement to fight against climate injustice as we speak – an injustice for which the mining and burning of coal is a leading cause. As Pacific Islanders living in Brisbane we know that we are not on the frontlines of the climate crisis, but we are on the frontlines of climate action. As the seas and temperatures are rising – so are we. With our peaceful protest in Brisbane, we wanted to amplify the voices of and stand together with the local communities in PNG. For their right to Free, Prior and Informed Consent – and for our survival.

MARY MASELINA HARM

QUEENSLAND COORDINATOR, THE PACIFIC CLIMATE WARRIORS

The Pacific Climate Warriors at the protest at Mayur Resources' AGM in Brisbane, December 2020.
© Mary Maselina Harm



Moving from extraction to inclusion – Our most ground-breaking report yet

The debate about extractive-led development in PNG lies at the heart of many of the issues that Jubilee, and other NGOs, have worked on for many years. In 2020, we collaborated with Act Now PNG and the Oakland Institute and pulled together years of research on PNG's extractive sectors and customary land.

The result was the release of the comprehensive report *From Extraction to Inclusion* in October. The report explains why PNG's development model for the last 40 years, which has relied on the large-scale extraction of natural resources, has failed to deliver the development promised to its people.

On most human development indicators, PNG is faring worse than its Pacific neighbours – while at the same time, extractive projects led by foreign companies have led to severe environmental and human rights impacts.

Based on the findings, we put forward a call on PNG's political leaders to put people rather than foreign corporations and interests at the heart of their development path. In the report we argued that by focusing on protecting customary land and investing in local farmers and communities, PNG can improve its people's lives and livelihoods.

The report received headline coverage in PNG, including coverage on two national TV news bulletins, letting the story of the need to move from extraction to inclusion reach all corners of PNG.

We will continue to work together with our partners in PNG to fight against foreign corporations that wish to exploit land in PNG and advocate for customary land protection. This has been and will continue to be at the heart of the work that we do.



TIM KING
ACTNOW! PNG

Working with Jubilee and Oakland Institute on the report 'From Extraction To Inclusion' demonstrated the strength of working in partnership with others. As well as sharing knowledge and skills and pooling resources the discussions and debate were enriching.

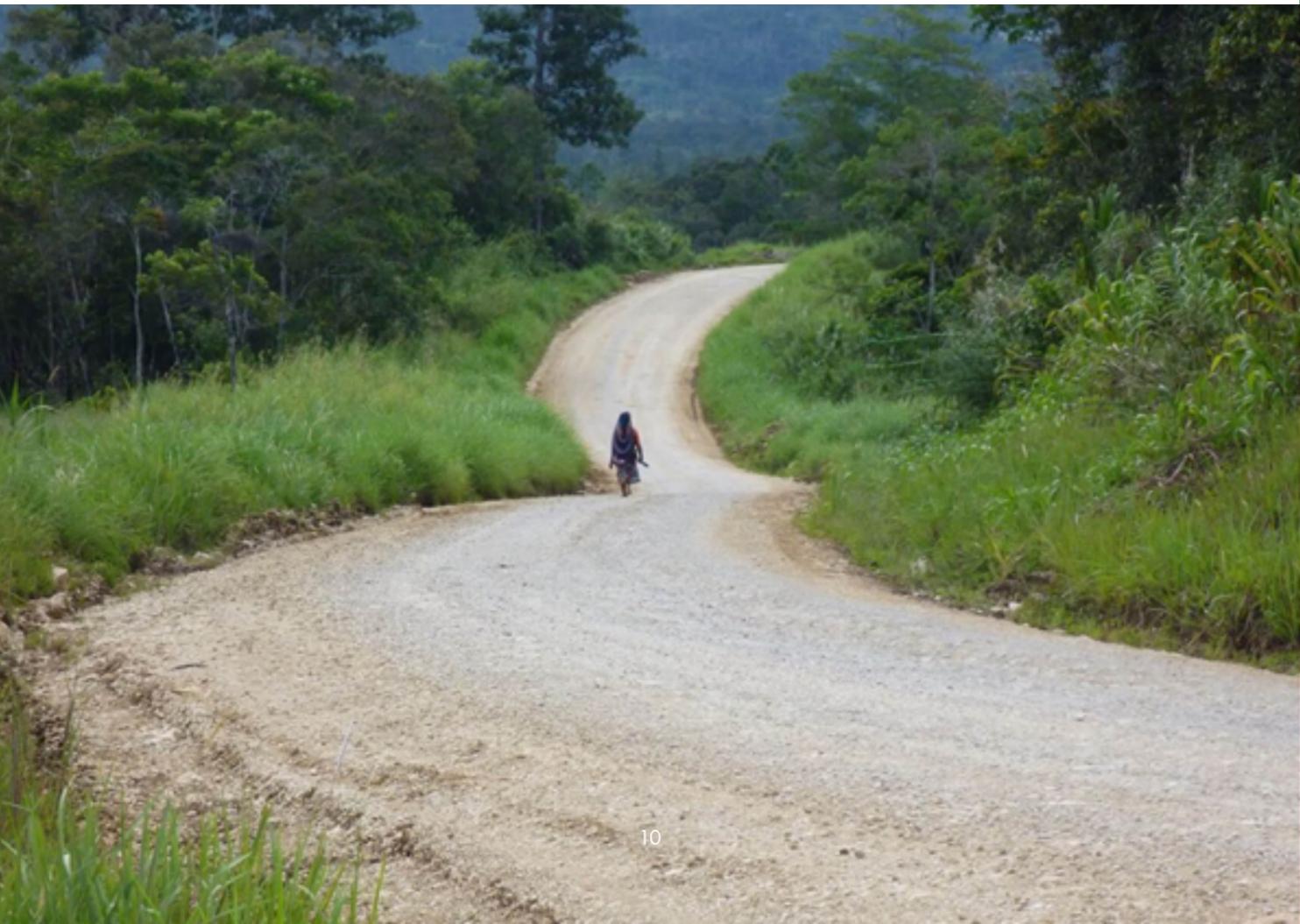


We are very proud of our collaboration with Jubilee Australia, which led to compelling research and advocacy for the urgent change of course required for Papua New Guinea's development policies.

FREDERIC MOUSSEAU
POLICY DIRECTOR, THE OAKLAND INSTITUTE

Our nation's most important assets are not the minerals and petroleum that foreign corporations value so highly. Our most important assets are our people, our customary land, our agricultural skills, and our knowledge of how to sustainably manage our land and resources

EDDIE TANAGO
CAMPAIGN MANAGER, ACTNOW! PNG



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Jubilee Australia was formed 20 years ago as part of the international debt campaign. This powerful movement led to significant relief of unjust debt for heavily indebted countries.

One of the campaign's principal demands was to establish a fair and independent mechanism to deal with unjust debts. Unfortunately, this was not set up. Without such a mechanism, we knew that a new debt crisis would emerge at some point.

In 2020, as the pandemic brought an unprecedented global economic catastrophe, that crisis has arrived. Jubilee has led the call for rapid response to the global economic impact of the COVID-19 pandemic in Australia.

LUKE FLETCHER
EXECUTIVE DIRECTOR, JUBILEE AUSTRALIA

Debt, health and covid – Leading the call for a rapid response to COVID-19

As Covid-19 spread across the world, some countries were more impacted than others. Many Pacific countries, already bearing the brunt of the climate crisis, are at risk of debt distress and are particularly vulnerable to the pandemic. Money that is sorely needed to build a solid healthcare system is instead used to pay off debt.

We believe that Australia has a crucial responsibility to protect our Pacific neighbours by ensuring that the international community comes up with a strong agreement on debt cancellation.

In 2020, we went back to our roots of campaigning to cancel unjust debts for vulnerable low income nations. We played an important leadership role in the Australian civil society response to COVID-19 and the need for debt relief for our Pacific neighbours.

Together with our partners, such as Action Aid Australia and ACFID, we spearheaded advocacy initiatives to pressure our government to cancel debt payments. This led to much-needed media coverage on the issue in Australia.

As the pandemic is not going away in 2021, we will continue to push our politicians to do better. Across the world, organisations are uniting and campaigning to do the same. We are a part of a powerful global call. Cancelling debts means saving lives from being lost to Covid-19.

Occasional paper series: The World Bank's response to COVID-19

In October 2020, we published the paper *The World Bank's Response to COVID-19*. In it, Susan Engel, Nadeen Madkour and Owain Williams outline how the World Bank's approach to health care in low-income countries has contributed to weak health systems, underprepared to grapple with the current pandemic.

Countries such as Indonesia and Sri Lanka, for example, are spending more on debt repayments than on healthcare, highlighting the unjust nature of the issue.

The paper makes several recommendations, including: (1) a call for an end to IFC (the World Bank's private lending arm) investment in private health care; (2) detailed monitoring and surveillance of new World Bank loans made to the health care sector; (3) a broader and more robust policy response to sovereign debt in the wake of the COVID-19 crisis.

This paper was the very first in a new Occasional Paper Series by Jubilee Australia. The series offers an opportunity to release in-depth, academic-level research that explores some of the more profound questions related to our advocacy.

We are very proud to publish this paper and we would like to thank the authors for their collaboration and hard work.

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The case studies of Indonesia and Sri Lanka show how countries are spending more on debt repayments than on healthcare. Action is needed to cancel the debt.

SUSAN ENGEL
ASSOCIATE PROFESSOR IN POLITICS AND INTERNATIONAL RELATIONS,
UNIVERSITY OF WOLLONGONG

The Panguna Mine - It's time for Rio Tinto to #CleanUpPanguna

We have a long history of working on issues related to the Panguna Mine in Bougainville. In 2020, we worked closely with the Human Rights Law Centre (HRLC) to raise awareness of the toxic legacy of the Panguna mine in Bougainville.

In April, HRLC published a major investigative report, *After the Mine: Living with Panguna's Deadly Legacy*, which Jubilee contributed to. It documented the ongoing devastating impacts that the communities around the mine are left to deal with, ranging from contaminated water sources, land and crops flooded by toxic mud to health problems such as skin diseases and respiratory problems to pregnancy complications.

It is very encouraging to see that the awareness of the Panguna issue has increased over the last couple of years. Although the impacted communities will never fully achieve justice for the immense suffering caused by the destructive mine, remedies would help lessen the ongoing burden.

In 2021, we will continue to work with our partners to increase Rio Tinto's accountability in demanding that they clean up their mess.

Briefing paper: Blank cheque: The risk of proposed amendments to Bougainville's Mining Act

The destructive legacy of the Panguna mine expands beyond lingering impacts for local communities and the environment. In Bougainville, it has arguably paved the path for foreign mining companies to push for an extractive sector on the island.

In 2015, foreign forces pushed for the implementation of the Bougainville Mining Act. Back then, our research raised serious concerns over the Act as it includes hefty penalties and imprisonment for infringement of the Act.

In 2019, the government proposed legislative changes to the Act. In June 2020, we published a briefing paper, 'Blank Cheque: The risk of proposed amendments to Bougainville's Mining Act', exploring the changes. We found that the amendments undermine the principle of landowner consent and could significantly impact the rights of the people of Bougainville and their environment.

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We live with the impacts of Panguna every day. Our rivers are poisoned with copper, our homes get filled with dust from the tailings mounds, our kids get sick from the pollution. Every time it rains more waste washes into the rivers, causing flooding for villages further downstream. Some communities now have to spend two hours a day walking just to get clean drinking water because their nearby creeks are clogged up with mine waste.

These are not problems we can fix with our bare hands. We urgently need Rio Tinto to do what's right and deal with the disaster they have left behind.

THEONILA ROKA-MATBOB

QUEENSLAND COORDINATOR, THE PACIFIC CLIMATE WARRIORS

BEFORE

Konawiru Wetlands, Kuneka Bougainville, 2015.
© Nathan Matbob



AFTER

Konawiru Wetlands, Kuneka, Bougainville, 2019. The wetlands were destroyed by tailings sludge in January 2019, 30 years after the Panguna mine was operational.
© Dina Rui



2021 – OUR BIGGEST YEAR YET

Not only did we achieve many powerful outcomes in 2020, but we also laid important groundwork for the year to come - 2021 will likely be our biggest year yet. The team will continue to work on the major projects outlined in this report, and we already have several reports and briefing papers in the works. Alongside existing and new partners, we are evolving our campaign strategies and expanding our geographical reach to include other Pacific countries.

Together with Project Sepik, we have already hit the ground running. We released the report *The Sukundimi Walks Before Me* in March, which outlines the six reasons why the Frieda River Mine should be rejected.

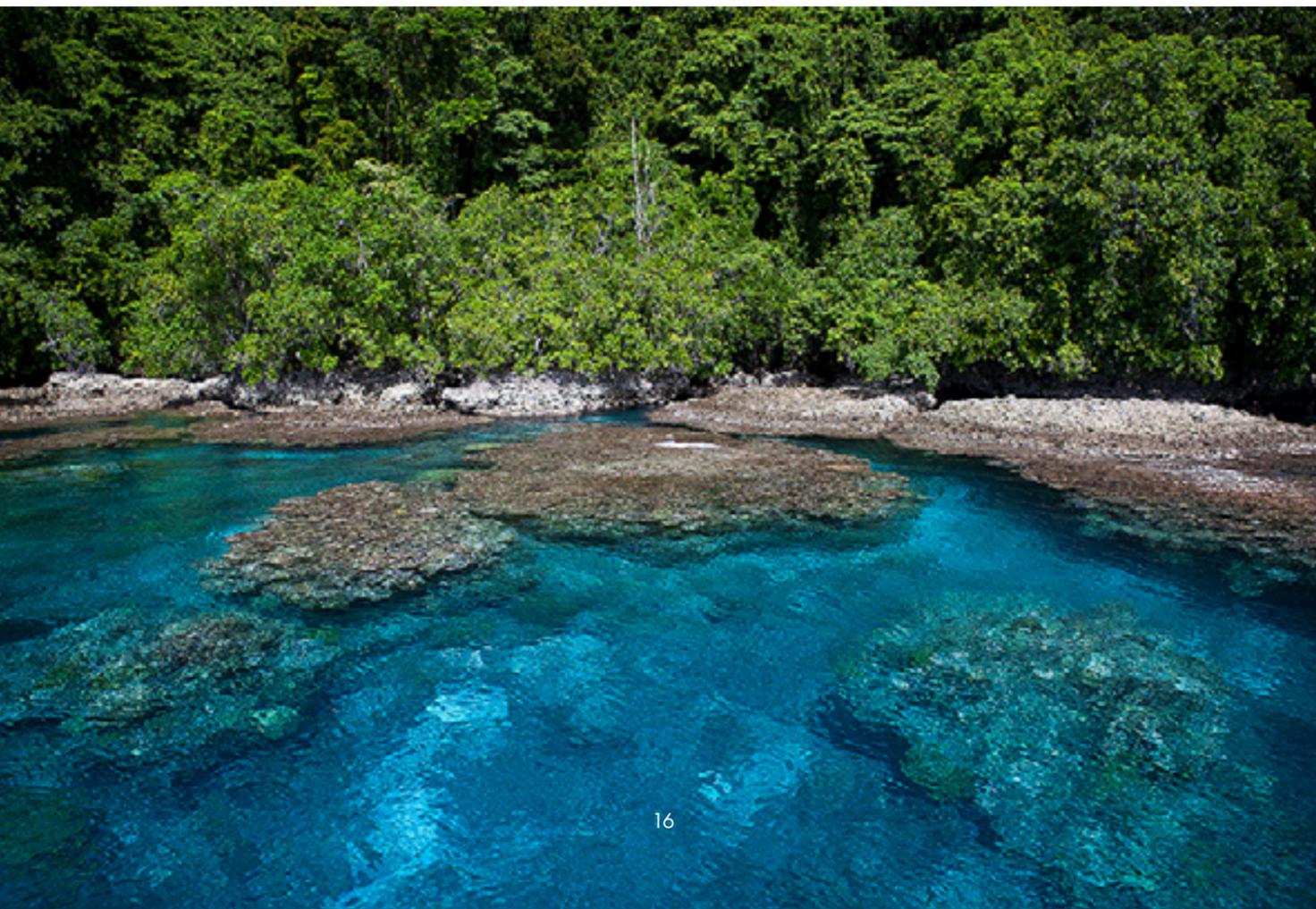
2021 will also see the release of a report resulting from a two-year-long investigation into the Paga Hill land grab by the Paga Hill Community, AID/WATCH and Jubilee Australia. In 2012 and 2014, the Paga Hill community in Port Moresby were evicted from their vibrant community, spearheaded by an Australian company. The forthcoming report outlines the fate of the resilient community that is still affected by the cruel demolitions, evictions and relocation.

Another forthcoming report, *Line in the Sand*, is an investigation into black sand mining in Fiji, which is the result of a collaboration with Macquarie University's PACE program, the Fiji Council of Social Services (FCOSS) and Caritas Fiji. Our research exposes the operations of two Australian companies involved in black sand exploration and mining on Fiji's largest island, Viti Levu.

We have also started working on a global campaign to climate-proof Export Credit Agencies (ECAs). ECAs worldwide are fueling the climate crisis by financing fossil fuel developments at an alarming rate. Three of the top seven lenders to Australia's oil and gas industry are ECAs, with Japan's export credit agency, JBIC, being the largest lender. Our own ECA, Export Finance Australia (EFA), also has a strong connection to fossil fuels and has financed some of our region's biggest projects, including Ichthys LNG and PNG LNG. Together with global and national partners, we will campaign to end ECA support for fossil fuels globally.

2021 is also a big year for Jubilee Australia as we will celebrate our 20th anniversary. We are planning a dinner where we hope to see many of our wonderful supporters.

More on all the above to come soon; stay tuned!



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JACSES works to strengthen the social and environmental policies of Japan's public finance overseas. Collaborating with Jubilee Australia on the global campaign to climate-proof ECAs, including Japan's export credit agency JBIC, has proven valuable for us. Jubilee's connections in Australia have, for example, helped us collect information on Santos' Barossa project, and we now have a better understanding of the local and environmental risks the project poses.

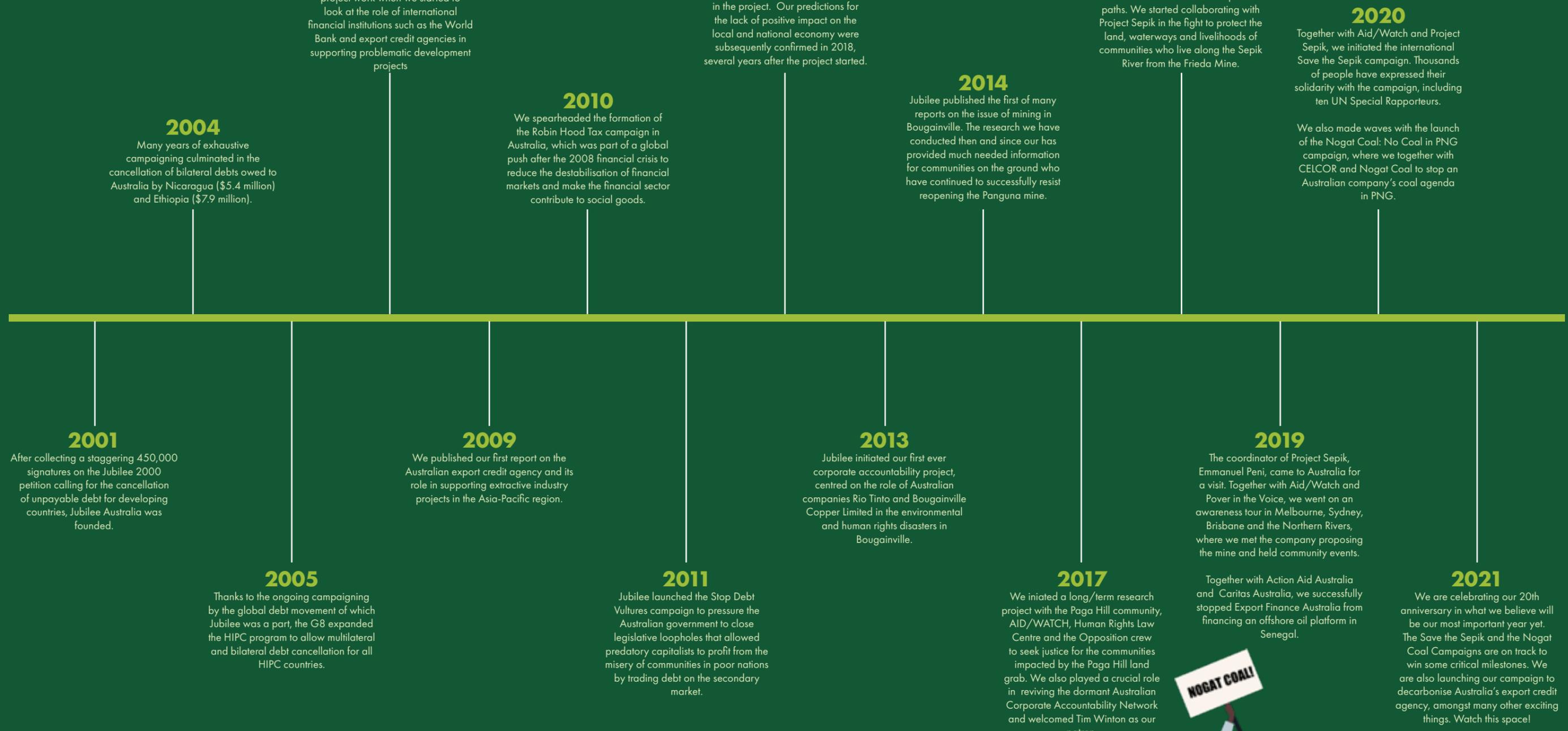
MOKA YAMAGATA

JAPAN CENTRE FOR A SUSTAINABLE ENVIRONMENT AND SOCIETY (JACSES)

HIGHLIGHTS:

20 YEARS OF JUBILEE AUSTRALIA

Jubilee Australia grew out of an international movement that was rooted in the principle of global economic justice. Over the last decade, we have expanded our work to the corporate accountability space and we now work to directly address the impact that Australian companies are having on communities in the Asia Pacific region. Below are some of the highlights of the last 20 years.



OUR PEOPLE

Patron

Tim Winton
Author

Team

Dina Hopstad Rui
Campaigns Director

Emily Mitchell
Research Director (on parental leave)

Fyfe Strachan
Acting Research Director

Dr Luke Fletcher
Executive Director

With great thanks to our accountant Bo Ling and our website developer Nathan Smith.

Board

Kate Gauld
Chair of the Board; Solicitor, NSW Office of the Director of Public Prosecutions

Dr Kate Macdonald
Board member; Vice-Chair, ARC Future Fellow and Associate Professor, University of Melbourne

Anne Lanyon
Board member; Retired, former Co-ordinator, Columban Mission Institute Centre for Peace Ecology and Justice

Dr Pichamon Yeophantong
Board member; Australian Research Council DECRA Fellow and Senior Lecturer at UNSW Canberra at the Australian Defence Force Academy

Dr Elizabeth Thurbon
Board member; Scientia Associate Professor of International Relations, UNSW Sydney

Dr Kristian Lasslett
Board member; Professor in Criminology, University of Ulster

Kenneth Wallace
Treasurer; Strategic Education Manager at Go1

Dr Luke Fletcher
Secretary; Executive Director, Jubilee Australia

We could not have achieved the work highlighted in this report without our supporters and partners' continued support. We would like to send a warm thank you to everyone for their essential contributions to our small organisation. We would like to, in particular, acknowledge the following organisations and people:

OUR PARTNERS

Melanesian partners

Our work would not be possible without the close collaboration with our partners on the ground, particularly those in Melanesia:

- The Bougainville People's Research Centre
- The Center for Environmental Law and Community Rights (CELCOR)
- The Nogat Coal Group
- Project Sepik
- Our partners in Bougainville: Ruth Saovana Spriggs, Theonila Roka-Matbob and Nathan Matbob
- Our partners in Paga Hill: Joe Moses and Allan Mogerema

Australian partners

Our advocacy work in Australia is strengthened by close collaboration with several powerful organisations and individuals, as well as being part of various nationwide coalitions.

- Australasian Centre for Corporate Social Responsibility
- Action Aid Australia
- AID/WATCH
- Caritas Australia
- Corporate Accountability Network Australia
- Human Rights Law Centre
- Media Stockade
- NSW Environmental Defender's Office
- Oxfam Australia
- Publish What You Pay
- Tax Justice Network Australia
- Volker Bouge, The University of Queensland
- Susan Engel, Nadeen Madkour and Owain Williams

International partners

Our work is driven by our engagement with international networks and organisations:

- Asian Peoples Movement on Debt and Development (APMDD)
- Diplomacy Training Program (DTP)
- ECA Watch
- The European Network on Debt and Development (Eurodad)
- Rainforest Foundation Norway (RFN)
- The Oakland Institute
- Mining Watch Canada



Australia prides itself on being a good neighbour and a fair player in our region. But decency and justice are manifest in our actions, not our worthy declarations. The work of Jubilee Australia is to hold our self-image to account and, where necessary, to shine a light into the dark gaps between what we say and what we do.

TIM WINTON
AUTHOR AND JUBILEE AUSTRALIA'S PATRON

OUR SUPPORTERS

Individuals

- Anna Shepherd
- Bron Lee
- David King
- Douglas Shaw
- Helen Tweeddale
- Hugo Takase-Simpson
- Janne Birkner
- Jeremy Olivieri
- Jessie Wells
- John McGee
- Joy Kelly
- Leigh Baker
- Michael Cebon
- Paul Gaurd
- Stanley Stork
- Stephen Boylen

JOIN US IN MAKING AN IMPACT TODAY

Jubilee Australia is a not-for-profit organisation. We rely on donations from the public and grants from charitable organisations and foundations.

Please consider chipping in, so our critical, independent voice continues to be heard. Every donation you make of \$2 or more is tax-deductible.

Every donation, regardless of size, makes a real difference.

Donate here: <https://www.jubileeaustralia.org/donate>

Bruno Idioai has planted more than a million trees in Bougainville. The photo was taken by our Campaigns Director Dina Rui on her trip to Bougainville researching the ongoing impacts of the Panguna Mine.
© Dina Rui



FINANCES

This report highlights our campaign successes for the calendar year 2020. Our financial audit is done on a financial year basis. The following summary is, therefore, from the financial year 2019/2020.

Jubilee Australia Research Centre Limited Statement of profit or loss and other comprehensive income For the year ended 30 June 2020

	Note	2020 \$	2019 \$
Revenue	2	172,993	56,871
Expenses			
Consultant expense	3	(71,345)	(28,139)
Administrative expense	4	(21,357)	(15,840)
Employee benefits expense		(103,976)	(80,194)
Travel expense		(4,517)	(3,444)
Deficit before income tax expense		(28,202)	(70,746)
Income tax expense		-	-
Deficit after income tax expense for the year		(28,202)	(70,746)
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income/(loss) for the year		<u>(28,202)</u>	<u>(70,746)</u>

Jubilee Australia Research Centre Limited Statement of financial position As at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Current assets			
Cash and cash equivalents	5	16,341	11,468
Trade and other receivables	6	11,548	191
Total current assets		<u>27,889</u>	<u>11,659</u>
Total assets		<u>27,889</u>	<u>11,659</u>
Liabilities			
Current liabilities			
Trade and other payables	7	12,270	23,057
Contract liabilities	8	68,019	-
Total current liabilities		<u>80,289</u>	<u>23,057</u>
Total liabilities		<u>80,289</u>	<u>23,057</u>
Net liabilities		<u>(52,400)</u>	<u>(11,398)</u>
Equity			
Accumulated deficits		<u>(52,400)</u>	<u>(11,398)</u>
Total equity/(deficiency in equity)		<u>(52,400)</u>	<u>(11,398)</u>

Jubilee Australia Research Centre Limited
Statement of changes in equity
For the year ended 30 June 2020

	Retained profits/ (accumulated deficits) \$	Total equity/(deficiency in equity) \$
Balance at 1 July 2018	59,348	59,348
Deficit after income tax expense for the year	(70,746)	(70,746)
Other comprehensive income for the year, net of tax	-	-
Total comprehensive income/(loss) for the year	<u>(70,746)</u>	<u>(70,746)</u>
Balance at 30 June 2019	<u>(11,398)</u>	<u>(11,398)</u>
	Retained profits/ (accumulated deficits) \$	Total equity/(deficiency in equity) \$
Balance at 1 July 2019	(11,398)	(11,398)
Impact of adoption of AASB 15	<u>(12,800)</u>	<u>(12,800)</u>
Balance at 1 July 2019 - restated	(24,198)	(24,198)
Deficit after income tax expense for the year	(28,202)	(28,202)
Other comprehensive income for the year, net of tax	-	-
Total comprehensive income/(loss) for the year	<u>(28,202)</u>	<u>(28,202)</u>
Balance at 30 June 2020	<u>(52,400)</u>	<u>(52,400)</u>

The above statement of changes in equity should be read in conjunction with the accompanying notes

Jubilee Australia Research Centre Limited
Statement of cash flows
For the year ended 30 June 2020

	Note	2020 \$	2019 \$
Cash flows from operating activities			
Receipts from donations, grants, sponsorships and other activities		194,803	56,897
Government grant receipts		22,000	-
Payments to suppliers and employees (inclusive of GST)		(211,982)	(142,288)
Interest received		52	53
Net cash from/(used in) operating activities		<u>4,873</u>	<u>(85,338)</u>
Net cash from investing activities		-	-
Net cash from financing activities		-	-
Net increase/(decrease) in cash and cash equivalents		4,873	(85,338)
Cash and cash equivalents at the beginning of the financial year		<u>11,468</u>	<u>96,806</u>
Cash and cash equivalents at the end of the financial year	5	<u>16,341</u>	<u>11,468</u>

The above statement of cash flows should be read in conjunction with the accompanying notes



RESEARCH CENTRE

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